



FINANCE COMMITTEE MINUTES
Wednesday, August 8 2018

5:30 PM
Hillsboro Civic Center Room C207

Public Meeting
150 E. Main Street

CALL TO ORDER

Present: Councilors Darell Lumaco, Kyle Allen, and Fred Nachtigal

Staff Present: Michael Brown, Chris Hartye, Michelle Wareing, Suzanne Linneen, Greg Mont, Dacia Bakkum, Tami Cockeram, Omar Martinez, Robby Hammond, and Aubrey Minear

Consider Minutes: June 12, 2018

Motion was made by Allen, seconded by Nachtigal, to approve the June 12, 2018 minutes. The motion passed with Lumaco, Allen and Nachtigal voting in favor.

1. ITEMS FOR RECOMMENDATION TO CITY COUNCIL:

- A. Consider forwarding a recommendation to City Council to approve a contract with Uptown Services, LLC to provide launch consulting and support services for the City's new broadband service utility. *Staff Report – Greg Mont*

Michael Brown, City Manager, said there will be an advisory board looking at policy issues related to the new broadband service utility. He said the Council can expect to see future items from the advisory board.

Motion was made by Allen, seconded by Nachtigal, to forward a recommendation to City Council to approve a contract with Uptown Services, LLC to provide launch consulting and support services for the City's new broadband service utility. The motion passed unanimously with Lumaco, Allen and Nachtigal voting in favor.

- B. Consider forwarding a recommendation to City Council to approve the transfer of \$5 million from the PERS Rate Stabilization Fund to PERS for the purpose of establishing a side account with PERS. *Staff Report – Suzanne Linneen*

There was general discussion regarding the regulations of the side account and what other cities are doing.

Motion was made by Nachtigal, seconded by Allen, to forward a recommendation to City Council to approve the transfer of \$5 million from the PERS Rate Stabilization Fund to PERS for the purpose of establishing a side account with PERS. The motion passed unanimously with Lumaco, Allen and Nachtigal voting in favor.

Recorder's Note: Item 2A was received before item 1C was considered.

- C. Consider forwarding a recommendation to City Council to approve the substantial amendment for the Community Development Block Grant Annual Action Plan for Fiscal Year 2018-19 to be submitted to the U.S. Department of Housing and Urban Development. *Staff Report – Omar Martinez*

Motion was made by Nachtigal, seconded by Allen, to forward a recommendation to City Council to approve the substantial amendment for the Community Development Block Grant Annual Action Plan for Fiscal Year 2018-19 to be submitted to the U.S. Department of Housing and Urban Development. The motion passed unanimously with Lumaco, Allen and Nachtigal voting in favor.

2. ADVICE/INFORMATION ITEMS:

- A. City of Hillsboro Grant Programs. *Staff Report – Chris Hartye*

Chris Hartye, Senior Project Manager, provided an overview of each of the City's grant programs. Mr. Brown provided examples of how staff provide services to non-profits and other organizations who are doing really great work in the community. There was general discussion regarding the requirements of each grant program.

- B. Monthly Investment Reports – May and June 2018. *Staff Report – Suzanne Linneen, Michelle Wareing*

There being no further business, the meeting was adjourned at 6:42 PM.